

ANAND PROJECTS LIMITED

79th Annual Report

2013-2014

ANAND PROJECTS LIMITED

CIN: L40109UP1936PLC048200

Board of Directors

Mr. Alok Kumar Gupta (DIN: 06555961)

Mr. Narayan Jee Jha (DIN: 05132153)

Mr. S.K. Bhattar (DIN: 06479775)

Auditors

M/s. Pramod & Associates
Chartered Accountants

Registered Office

SF 001 & 035, Second Floor,
Ansal Fortune Arcade,
Sector-18, Noida 201 301 (U.P.)
Tel: +91 120 2511389, Fax: +91 120 2511389
E-mail address: anandprojectsLtd@hotmail.com

Bankers

HDFC Bank Limited
Punjab National Bank

Registrar & Transfer Agents

Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estates,
1st Floor, Makwana Road,
Marol Naka, Andheri (E),
Mumbai 400059.

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the Seventy Ninth Annual General Meeting of the members of Anand Projects Limited will be held at Registered Office situated at SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector-18, Noida (U.P.) 201 301 on Monday, September 29, 2014 at 10:00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements for the year ended as at March 31, 2014 and the Statement of Profit & Loss for the year ended on that date and the reports of the Directors along with requisite annexure(s) and the Auditor thereon.
2. To appoint a Director in place of Mr. Alok Kumar Gupta (DIN: 06555961), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder and pursuant to the recommendation of the Audit Committee, M/s R. S. Dani & Co., Chartered Accountants (ICAI Firm Registration Number 000243C), Naya Bazar, Ajmer-305001, be appointed as Auditors of the Company in place of M/s. Pramod & Associates, Chartered Accountants (ICAI Firm Registration Number 001557C), the retiring Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (“AGM”), until the conclusion of the fifth consecutive AGM of the Company to be held in the year 2019 (subject to ratification of their appointment by the Members at every AGM held after this AGM), at a remuneration to be determined by the Board of Directors of the Company, as Auditor and for other professional services rendered by them as may be mutually agreed between the Company and the Auditor along with reimbursement of travelling and other out of pocket expenses as may be incurred by them during the course of the Audit.”

SPECIAL BUSINESS:

4. **Appointment of Mr. S. K. Bhattar as an Independent Director**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. S.K. Bhattar (DIN: 06479775), Director of the Company, who has submitted a declaration that he meets the criteria for independence

as provided in Section 149(6) of the Act and whose period of office is liable to determination by retirement of directors by rotation under the erstwhile applicable provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 up to September 28, 2019.”

5. **Appointment of Mr. Narayan Jee Jha as an Independent Director**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Narayan Jee Jha (DIN: 05132153), Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and whose period of office is liable to determination by retirement of directors by rotation under the erstwhile applicable provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, with effect from September 29, 2014 up to September 28, 2019.”

6. **Approval for Increase in Limit of Borrowings under Section 180(1)(c) of the Companies Act, 2013**

To consider and if thought fit to pass with or without modification, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in supersession of the Ordinary Resolution passed by Postal Ballot pursuant to Section 192A of the Companies Act, 1956, results of which were declared on July 30, 2011 and pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors of the Company and/or any Committee thereof to borrow from time to time sums of money for the purpose of the business of the Company notwithstanding that the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained or to be obtained from the company’s bankers in the ordinary course of business) with or without security on such terms and conditions as they may think fit shall exceed the aggregate of the paid-up capital and free reserves of the Company that is to say, reserves not set apart for any specific purpose, provided that the total amount of borrowing together with the money(s) already borrowed by the Board of Directors shall not exceed the sum of Rs. 5000.00 Crores (Rupees Five Thousand Crores Only) at any one time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to submit necessary E-forms with the Registrar of Companies and to take all such steps and actions as may be deemed necessary to give effect to this resolution.”

NOTES:

1. **A member entitled to attend and vote at the annual general meeting and is entitled to appoint a proxy to attend and vote on a poll instead of himself and a proxy need not be a member of the company. The proxy in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate of not more than 10% of the share capacity of the company. A members holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall into act as proxy for any other person or shareholder.**
2. Corporate members intending to send their authorised representative to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authoring their representative to attend on their behalf at the Meeting.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names with be entitled to vote.
4. In pursuance of the provisions of Section 152 of the Companies Act, 2013, Mr. Alok Kumar Gupta, (DIN 06555961), Director retires by rotation and being eligible, offers himself for reappointment. The Board of Directors recommends his reappointment. As per Explanation to Section 152(6) of the Companies Act 2013, total number of Directors for the purpose of determining directors liable to retire by rotation shall not include independent directors, whether appointed under the Companies Act, 2013 or any other law for the time being in force.
5. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to Special Businesses to be conducted at the Meeting is annexed hereto.
6. Relevant documents referred to in accompanying Notice are open for inspection by the members at the Registered office of the Company on all working days, except Saturdays, between 11.00 am and 1.00 p.m. up to the date of the Meeting.
7. The Register of Members and Share Transfer Register of the Company will remain closed from Friday, September 26, 2014 to Monday, September 29, 2014 (both days inclusive).
8. Members are requested to note that the Company has obtained electronic connectivity for dematerialisation of its shares and the International Securities Identification Number (ISIN) allotted to the Equity Shares of the Company is INE134R01013.

9. Members are requested to furnish their bank account details, change of address and all other required details to the Registrar & Share Transfer Agent in respect of shares if held in physical form. In case of shares held in electronic form, these details should be furnished to the respective Depository Participants (DPs).
10. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN card numbers/copies of PAN card to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent, M/s. Adroit Financial Services Pvt. Ltd.
11. Members are requested to send all communication relating to shares including requests for transfer, change of address, change of status, change of mandate, Bank Account details to our Registrar and Share Transfer Agents: Adroit Corporate Services Private Limited having their office at 19/20, Jaferbhoy Industrial Estates, 1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, Tel. No.: 022 – 2859 0942
12. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Companies Act, 2013 (corresponding to Section 109A of the Companies Act, 1956). Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH. 13 duly filled in to Adroit Corporate Services Private Limited at the above mentioned address or the Registered Office of the Company. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
13. As per the Companies Act, 2013 and rules made thereunder all documents to be sent to shareholders like General Meeting Notices (including AGM), Audited Financial Statements, Directors' Report, Auditors' Report, etc. henceforth to the shareholders in electronic form, to the e-mail address provided by them and made available to us by the RTA/Depositories. The physical copies of the annual report will also be available at our registered office in Noida for inspection during office hours.
14. Members are also requested to register/update their email addresses, with the depository participant (in case of shares held in dematerialised form) or with Company / Adroit Corporate Services Private Limited, Registrar and Share Transfer Agent of the Company (in case of Shares held in physical form).
15. Electronic copy of the Annual Report for 2014 is being sent to all the members whose email IDs are registered with the Company/RTA//Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the annual report for 2014 is being sent in the permitted mode.

16. Electronic copy of the Notice of the 79th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/RTA/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of 79th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

17. Process and manner for members opting for e-voting are as under:

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the services of CDSL to provide the facility of electronic voting ('e-voting') in respect of the Resolutions proposed at this AGM.

The instructions for members for voting electronically are as under:-

I. In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "**ANAND PROJECTS LIMITED**" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the #Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the #Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <ANAND PROJECTS LIMITED> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Corporate / Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - i. They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - ii. After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - iii. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - iv. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

II. In case of members receiving the physical copy:

- (A) User ID and initial password is provided in the admission slip for the AGM.
- (B) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.

III. General Information

- a) Every Client ID No. / Folio No. shall have one e-vote, irrespective of the number of joint holders.

- b) Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member as on Friday, August 22, 2014.
- c) E-voting right cannot be exercised by a proxy.
- d) The voting period begins on Tuesday, September 23, 2014 (9.00 a.m. IST) and ends on Thursday, September 25, 2014 (6.00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd day of August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- e) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- f) M/s Amit Verma & Associates (FCS-3510), Practising Company Secretary has been appointed as Scrutinizer for scrutinizing the e-voting procedure in a fair and transparent manner.
- g) The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour of or against, if any, forthwith to the Chairman of the Company.
- h) The Results of the e-voting will be declared on or after the date of the AGM i.e. Monday, September 29, 2014. The declared Results, alongwith the Scrutinizer's Report, will be available on the website of CDSL; such Results will also be forwarded to the Stock Exchange where the Company's shares are listed.

THE FOLLOWING STATEMENT SETS OUT ALL THE MATERIAL FACTS RELATING TO THE SPECIAL BUSINESSES MENTIONED UNDER ITEM NOS. 4 TO 6 OF THE ACCOMPANYING NOTICE**Item Nos.4 & 5**

As per the provisions of Section 149(4) of the Companies Act, 2013 ("the Act") which has come into force with effect from April 01, 2014, every listed company is required to have at least one-third of the total number of Directors as Independent Directors. Further, Section 149(10) of the Act provides that an Independent Director shall hold office for a term up to five consecutive years on the Board of a company and is not liable to retire by rotation pursuant to Section 149(13) read with Section 152 of the Act.

Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) are the Non-Executive Independent Directors of the Company, whose period of office are liable to determination by retirement of directors by rotation under the erstwhile applicable provisions of the Companies Act, 1956. However, as per requirements of provisions of the Companies Act, 2013 and rules made thereunder, the Independent Directors are not liable to retire by rotation and are required to be appointed by the members. Therefore, it is proposed to appoint Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) as Independent Directors of the Company, for a term of five consecutive years with effect from September 29, 2014 up to September 28, 2019.

Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) have given separate declarations to the Board that they meet the criteria of independence as provided under Section 149 (6) of the Act. In the opinion of the Board, Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) fulfill the conditions specified in the Act and the Rules made thereunder for appointment as Independent Directors and they are independent of the management.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) as Independent Directors are now being placed before the Members in General Meeting for their approval.

The Company has received separate notices in writing from the member(s) alongwith the deposit of requisite amount under Section 160 of the Act proposing the candidature of Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) for the office of Directors of the Company.

The terms and conditions of appointment of Independent Directors shall be available for inspection by the Members at the Registered Office of the Company between 11:00 a.m. and 1:00 p.m. on any working day, except Saturdays, up to the date of the Meeting.

Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) have been on the Company's Board since May 30, 2013 and April 30, 2013 respectively and are Independent Directors. They have vast and rich experience in the areas of accounting and financial matters.

The Board recommends the Ordinary Resolution set out at Item Nos. 4 & 5 of the Notice for approval by the Members.

Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) are interested in the Resolution mentioned at their respective Item Nos.4 & 5 of the Notice with regard to their appointment. Save as aforesaid, none of the other Directors, Key Managerial Personnel and their relatives are concerned or interested financially or otherwise in any way in the said resolutions.

Item No.6

As per the provisions of Section 180 (1) (c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the permission of the members in General Meeting, borrow monies in excess of the aggregate of the paid-up share capital of the Company and its free reserves.

Further the Ministry of Corporate Affairs had vide its Circular dated March 25, 2014 clarified that the resolution(s) passed by the Companies under Section 293 of the Companies Act, 1956 prior to September 12, 2013 with reference to borrowings (subject to the limits prescribed/ approved by the members) will be regarded as sufficient compliance of the requirements of Section 180 of the Companies Act, 2013 for a period of one year from the date of notification of Section 180 of the Companies Act, 2013.

Therefore, taking into account the increasing business operations and future growth plans of the Company and in supersession of the earlier resolution(s) passed by the Members under Section 293(1)(d) of the Companies Act, 1956 for borrowings over and above the aggregate of paid up share capital and free reserves of the Company up to Rs.1,000 Crores (Rupees One Thousand Crores Only) by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, results of which were declared on July 30, 2011, a fresh resolution is proposed, to restructure the borrowing limits by authorizing the Board of Directors to borrow monies which may exceed at any time the aggregate of the paid-up share capital of the Company and its free reserves but not exceeding Rs. 5000.00 Crores.

Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the Members.

None of the Directors / Key managerial personnel / relatives of the Director or Key managerial personnel of the Company, may be deemed to be concerned or interested in the said resolution.

By Order of the Board of Directors
For **Anand Projects Limited**

Sd/-
Alok Kumar Gupta
Whole-Time Director
(DIN: 06555961)

Registered Office:

SF 001 & 035, Second Floor
Ansal Fortune Arcade,
Sector-18, Noida 201301 (U.P.)

Place: Noida

Date : 13th August, 2014

DIRECTORS' REPORT

To,
The Members
ANAND PROJECTS LIMITED

Your Directors have pleasure in presenting their Seventy Ninth Annual Report together with Audited Statement of Accounts for the year ended March 31, 2014.

	Current Year 2013-2014 (Rs. in lacs)	Previous Year 2012-2013 (Rs. in lacs)
Total Income	11732.39	4014.91
Profit before Interest & Depreciation:	2353.21	2157.25
Less:		
Interest	—	0.011
Depreciation	3.70	3.27
Profit before Tax	2349.51	2153.97
Provision for Current Tax	859.95	730.38
Provision for Deferred Tax	—	(2.50)
Less: Short Provision for earlier year now made	—	2.06
Profit after Tax	1489.57	1424.03
Balance brought forward	3045.49	1621.46
Appropriations:		
Transfer to General Reserve	—	—
Balance carried to Balance Sheet	<u>4535.06</u>	<u>3045.49</u>

OPERATIONS

The total income of the Company for the year under review is Rs.11732.39 Lakhs as compared to Rs.4014.91 Lakhs recorded in the previous year. Net Profit after tax stood at Rs.1489.57 Lakhs as compared to a Net Profit of Rs.1424.03 Lakhs in the last year.

PUBLIC DEPOSITS

During the year under review, your Company has not accepted any deposits under the provisions of Section 58A of the Companies Act, 1956 and the rules made there under.

DIVIDEND

In order to conserve resources for operational purposes, your Directors have not recommended any dividend on the equity shares for the year under review.

DIRECTORS

In terms of the Articles of Association of the Company, Mr. Alok Kumar Gupta, Director retires at the ensuing Annual General Meeting and offers himself for re-appointment.

In view of the provisions of Section 149 of the Companies Act, 2013, the Board of your Company has proposed the appointment of Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153) as Independent Directors at the ensuing Annual General Meeting of the Company. The Company has received requisite notices in writing from the member(s) proposing Mr. S.K. Bhattar (DIN: 06479775) and Mr. Narayan Jee Jha (DIN: 05132153), for appointment as Independent Directors.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors hereby confirm that :-

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts of the Company have been prepared on a going concern basis.

FUTURE OUTLOOK

As you are aware that the Company has undertaken a new line of business in the field of engineering projects execution and construction services for infrastructure projects. Your Directors are pleased to inform you that the Company has received encouraging response and is successfully executing Engineering, Procurement and Construction (EPC) services in power sector at Distt.-Lalitpur (Uttar Pradesh). Your Company is highly optimistic to improve its order book substantially, by procuring further Contracts and Orders, in the forthcoming years.

AUDITORS

M/s. Pramod & Associates, Chartered Accountants, has expressed their unwillingness for re-appointment as Statutory Auditor of the Company at the forthcoming Annual General Meeting ("AGM") of the Company.

Your directors took note of the same and hereby propose to appoint M/s R. S. Dani & Co., Chartered Accountants, Ajmer (Firm Registration No. 000243C) as Statutory Auditors of the Company other than the retiring auditor, in this forthcoming Annual General Meeting.

As required under the provisions of Section 139(1) of the new Act, the Company has received a written consent from M/s. R. S. Dani & Co., Chartered Accountants to their appointment and a Certificate, to the effect that their appointment, if made, would be in accordance with the new Act and the Rules framed thereunder and that they satisfy the criteria provided in section 141 of the new Act.

The Members are requested to elect Auditors as aforesaid and fix their remuneration.

AUDITORS' REPORT

The observations made by the Auditors in their report are appropriately dealt with in the notes forming part of the accounts for the year which are self-explanatory and hence do not require any further explanations to items of Section 217(3) of the Companies Act, 1956.

COMPLIANCE CERTIFICATE

A Compliance Certificate from M/s. Amit Verma & Associates, Company Secretaries u/s 383A of the Companies Act, 1956 in respect of the financial year ended March 31, 2014 is annexed to the Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, Rules 2A and 2B of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively are not applicable to the Company.

During the year under review, there was no foreign exchange earnings and outgo.

PARTICULARS OF EMPLOYEES

Information as per Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is not given, as there were no employees drawing remuneration prescribed under the said section.

DEMATERIALISATION OF THE SECURITIES

Your Directors are pleased to inform the investors that the Company has obtained electronic connectivity for dematerialisation of its securities and the International Securities Identification Number (ISIN) allotted to the Equity Shares of the Company by the Central Depository Services (India) Limited (CDSL), for availing the depository services with any of the Depository Participants registered with CDSL is INE134R01013. Therefore, the investors may opt for dematerialisation of securities of the Company and avail the depository services.

ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation of the assistance and support extended by customers, financial institutions, banks, vendors, Government and other associated with the activities of the Company. Your Directors acknowledge with gratitude the encouragement and support by our valued shareholders.

For and on behalf of the Board of Directors of
ANAND PROJECTS LIMITED

Sd/-
Alok Kumar Gupta
Whole Time Director
(DIN: 06555961)

Sd/-
S.K Bhattar
Director
(DIN: 06479775)

Place : Noida
Dated: August 13, 2014

CIN: L40109UP1936PLC048200
Nominal Capital: Rs. 250,000,000/-

SECRETARIAL COMPLIANCE CERTIFICATE

(In pursuance to the Proviso to Section 383A of the Companies Act, 1956)

To,
The Members,
M/s ANAND PROJECTS LIMITED
SF 001 & 035, Second Floor,
Ansal Fortune Arcade, Sector-18
Noida- 201301, Uttar Pradesh

We have examined the registers, records, books and papers of **M/s ANAND PROJECTS LIMITED**, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the year ended on 31st March 2014 (financial year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Public Limited Company has the minimum prescribed paid up capital.
4. The Board of Directors duly met **Sixteen** times respectively on 19th April 2013, 30th April 2013, 10th May 2013, 30th May 2013, 31st May 2013, 11th June 2013, 27th June 2013, 13th June 2013, 16th August 2013, 30th August 2013, 18th October 2013, 13th November 2013, 15th November 2013, 06th December 2013, 13th February 2014 and 10th March 2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members on 14.09.2013 and 16.09.2013 during the financial year under review in compliance with the provisions of the Act.
6. The annual general meeting for the financial year ended on 31st March 2013 was held on **16th September, 2013** after giving due notice to the members of the Company and the resolution passed thereat were duly recorded in the Minutes Book maintained for the purpose.

7. No Extra Ordinary Meeting was held during the financial year.
8. As per the information and explanation given to us, the Company has not advanced any loans to its directors and/or persons or firms or companies referred to in Section 295 of the Companies Act, 1956.
9. As per the information and explanation given to us, the Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. As per the information and explanation given to us, the Company has made necessary entries in the register maintained (as applicable) under Section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has approved the issue of duplicate share certificate(s) during the financial year.
13. (i) There was no allotment of securities during the financial year. There were certain transfers / transmission of securities during the financial year. As per the information & explanation given to us, the company has delivered all the certificates in accordance with the provisions of the Act thereafter.

(ii) The Company has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.

(iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.

(iv) The Company was not required to transfer the amounts to the Investor Education and Protection Fund.

(v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There were appointment and resignation of directors, which were in accordance with the provisions of the Act. There were no appointments of alternate directors and directors to fill casual vacancies have been duly made.
15. During the financial year, there was an appointment of Whole Time Director, which was in accordance with the provisions of the Act. There were no appointments of Managing Director or Manager in the company.
16. The Company has not appointed any sole-selling agents during the financial year.

17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares or debentures during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There was no transaction necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. As per the information and explanation given to us, the Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The amount borrowed by the company from directors, members, financial institutions, banks and others during the financial year is within the borrowing limits of the company and that necessary resolution as per section 293(1) (d) of the Act.
25. The company has made loans/ investments to other bodies corporate in compliance with the provisions of the Act and has made and that necessary resolution as per section 372A of the Act have been passed by the Company.
26. The Company has not altered the provisions of the Memorandum with respect to the situation of the Company's registered office from one State to another during the financial year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to the share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As per the information and explanation given to us, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.

32. The Company has not received any money as security from its employees during the financial year.

33. According to the information provided by the Company, the Company is not required to deduct any contribution towards Provident Fund during the financial year.

Sd/-

Signature:

Place : Ghaziabad

Name of the Company Secretary: Amit Verma

Date : 14th July, 2014

C.P. No.: 3510

ANNEXURE 'A'

REGISTERS AS MAINTAINED BY THE COMPANY

Statutory Registers

1. Register of Members under Section 150;
2. Register of Directors under Section 303;
3. Register of Directors' Shareholding under Section 307;
4. Minutes books of the Board Meetings, General Meeting under Section 193;
5. Books of Accounts under Section 209;
6. Register of Particulars of contracts in which directors are interested under Section 301;
7. Records of Annual Returns under section 163;
8. Register recording consent of members received through postal ballot under rule 5(e) of the Companies (Passing of the resolutions by Postal Ballot) Rules, 2001.

ANNEXURE 'B'

FORMS AND RETURNS as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending **31st March 2014**:

S.No.	Forms>Returns	Date of Event	Challan No.	Date of Filing
1	Form 32	30-Apr-13	B74208786	03-May-13
2	Form 32	30-Apr-13	B76247972	03-Jun-13
3	Form 32	27-May-13	B76248178	03-Jun-13
4	Form 25C	30-Apr-13	B77222297	17-Jun-13
5	Form 32	27-Jun-13	B79509725	17-Jul-13
6	Form 32	16-Sep-13	B85319507	25-Sep-13
7	Form 23	16-Sep-13	B85519999	27-Sep-13
8	Form 66	16-Sep-13	Q11783248	27-Sep-13
9	Form 32	16-Sep-13	B85516300	27-Sep-13
10	Form 20B	16-Sep-13	Q11783503	27-Sep-13
11	Form 23AC and 23 ACA (XBRL)	16-Sep-13	Q12667937	08-Oct-13

Independent Auditor's Report

To the Members of
ANAND PROJECTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ANAND PROJECTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular No. 15/2013 dated September, 13, 2013 of the Ministry Of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet, of the state of affairs of the Company as at March 31, 2014;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

Our opinion is not qualified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by the 'Companies (Auditors Report) Order, 2003', as amended by 'the Companies (Auditor's Report) (Amendment) Order, 2004' ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books. Since the Company does not have any branches, the report on the accounts of the branch offices audited by other auditor Under Section 228 (3) (c) of the Companies Act, 1956 is not applicable;
 - bb. Since the Company does not have any branches, the report on the accounts of the branch offices audited by other Auditor under section 228(3)(c) of the Companies Act, 1956 is not applicable;
 - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;

- d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the general Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act. 2013;
- e. On the basis of written representations received from the Directors, as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Pramod & Associates
Chartered Accountants
(Firm Registration No. 001557C)

Vipul I. Sheth
Partner
(Membership No. 101282)

Place: **Mumbai**
Date : **30th May, 2014**

Annexure to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date, we state that:

1. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information;
- (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification;
- (c) Based on the information and explanation given by the management and on the basis of audit procedures performed by us, we are of the opinion that the Company has not disposed off substantial part of its fixed assets during the year and the going concern status of the Company is not affected;
2. (a) Physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business;
- (c) The Company has maintained proper records of inventories. No material discrepancies were noticed on physical verification;
3. According to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Consequently, clause (iii) (a) to (iii) (g) of paragraph 4 of the Order are not applicable;
4. In our opinion and according to the information and the explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for purchase of fixed assets and for the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in the internal control system;
5. According to the explanations given to us, there are no contracts or arrangements entered by the company as required to be maintained under section 301 of the Companies Act, 1956;
6. According to the information and explanations given to us, the company has not accepted any deposit from the public within the meaning of section 58A and 58 AA of the act and the rules framed thereunder. Therefore, the provisions of Clause (vi) of paragraph 4 of the Order are not applicable to the Company;

7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business;
8. According to information and explanation given to us, the Central Government has not prescribed maintenance of cost records under Clause (d) of sub-section (1) of section 209 of the Companies Act,1956, for the industry in which it operates;
9. (a) According to the books and the records of the company as produced and examined by us and according to the information and the explanations given to us, the company is generally regular in depositing undisputed statutory dues with the appropriate authorities;
- (b) According to information and explanation given to us, no undisputed amounts payable in respect of sales tax, income tax, customs duty, wealth tax, excise duty, cess and other undisputed statutory dues outstanding at the year end, for a period of more than six months from the date they became payable;
10. The Company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year;
11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks. The Company has not issued any debentures;
12. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities;
13. In our opinion, the Company is not a chit fund/ nidhi/ mutual benefit fund/ society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company;
14. The Company has not dealt or trade in shares, securities, debentures and other investment during the year;
15. According to information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions;
16. The Company has not raised new term loans during the year and therefore clause (xvi) of paragraph 4 of the Order are not applicable to the Company;
17. According to information and explanations given to us and on the overall examination of the balance sheet of the Company, we are of the opinion that no funds raised on short-term basis have been used for long term investment;

18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956;
19. The Company has not issued any debentures and therefore clause (xix) of paragraph 4 of the Order are not applicable to the Company;
20. The Company has not raised any money by public issue during the year. Therefore, clause (xx) of paragraph 4 of the Order are not applicable to the Company;
21. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For Pramod & Associates
Chartered Accountants
(Firm Registration No. 001557C)

Sd/-
Vipul I. Sheth
Partner
(Membership No. 101282)

Place: **Mumbai**
Date : **30th May, 2014**

BALANCE SHEET AS AT 31ST MARCH, 2014

Figures in ₹

	Note no.	As at 31st March, 2014	As at 31st March, 2013
Shareholders' Funds			
Share Capital	1	9,342,900	9,342,900
Reserves and Surplus	2	454,392,386	305,435,419
		463,735,286	314,778,319
Non-Current Liabilities			
Long Term Provisions	3	1,368,244	997,247
Current Liabilities			
Trade Payables	4	58,506,436	77,749,609
Other Current Liabilities	5	2,224,285,705	2,234,086,515
Short Term Provisions	6	5,190,887	32,462,443
		2,287,983,028	2,344,298,567
TOTAL		2,753,086,558	2,660,074,133
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	7	1,270,813	1,352,286
Non-current investments	8	200,500	200,500
Deferred Tax Asset (net)	26	60,976	180,285
		1,532,289	1,733,071
Current Assets			
Cash and Cash Equivalents	9	7,626,921	76,136,124
Short Term Loans and Advances	10	2,240,468,528	2,161,498,466
Other Current Assets	11	503,458,820	420,706,472
		2,751,554,269	2,658,341,062
TOTAL		2,753,086,558	2,660,074,133

Significant Accounting Policies & Notes on Financial Statements

1 to 29

As per our Report of even date.

For **M/s. Pramod & Associates**

Chartered Accountants

Firm Reg.No.: 001557C

Sd/-

Vipul Sheth (Partner)

M No : 101282

Place: Noida

Date : 30th May, 2014

For and on behalf of the Board

Sd/-

Alok Kumar Gupta

Whole Time Director

(DIN: 06555961)

Sd/-

S.K. Bhattar

Director

(DIN: 06479775)

Statement of Profit & Loss for the year ended March 31, 2014

Figures in ₹

	Note No.	2013-14	2012-13
Revenue from Operations	12	961,283,580	179,044,551
Other Income	13	211,955,412	222,446,778
Total Revenue		1,173,238,992	401,491,329
Expenses			
Project Expenses	14	894,609,167	170,861,508
Employee Benefits Expense	15	16,676,900	8,957,727
Depreciation and Amortisation Expense	7	369,881	327,085
Other Expenses	16	26,631,541	5,948,430
Total Expenses		938,287,489	186,094,750
Profit Before Tax		234,951,503	215,396,579
Tax Expenses:			
Current tax expense for current year		85,865,182	73,037,748
Current tax expense relating to prior years		10,042	206,194
Deferred Tax		119,312	(250,321)
		85,994,536	72,993,621
Profit for the year		148,956,967	142,402,958
Earnings per Equity Share of ₹ 10/- each:			
Basic & Diluted (in ₹)		159.43	152.42

Significant Accounting Policies & Notes on Financial Statements

1 to 29

As per our Report of even date.

For **M/s. Pramod & Associates**

Chartered Accountants

Firm Reg.No.: 001557C

Sd/-

Vipul Sheth (Partner)

M No : 101282

Place: Noida

Date : 30th May, 2014

For and on behalf of the Board

Sd/-

Alok Kumar Gupta

Whole Time Director

(DIN: 06555961)

Sd/-

S.K. Bhattar

Director

(DIN: 06479775)

Cash Flow Statement for the Year Ended 31st March, 2014

Figures in ₹

	2013-14	2012-13
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss Account	234,951,503	215,396,579
<i>Adjusted for:</i>		
Depreciation and Amortisation	369,881	327,085
Interest Income	(211,955,412)	(222,446,778)
Operating Profit Before Working Capital Changes	23,365,972	(6,723,114)
<i>Adjusted for:</i>		
Increase/ (decrease) in Trade Payables	(19,243,173)	(13,716,832)
Decrease / (increase) in Short Term Loans and Advances	(161,722,410)	(351,797,326)
Increase / (decrease) in Other Current Liabilities	(9,800,811)	197,533,590
Increase / (decrease) in Short-Term Provisions	(27,271,556)	24,430,083
Increase / (decrease) in Long-Term Provisions	370,997	997,247
	(217,666,953)	(142,553,238)
Cash Generated From Operations	(194,300,981)	(149,276,352)
Direct Taxes Paid (Net of Refunds)	(85,875,223)	(73,243,942)
Net Cash Flow from/ (Used in) Operating Activities	(280,176,204)	(222,520,294)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	211,955,412	222,446,778
Purchase of Fixed Assests	(288,411)	(347,655)
Net cash flow from / (used in) investing activities	211,667,001	222,099,123
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flow from / (used in) financing activities	-	-
Net increase / (decrease) in Cash and cash equivalents	(68,509,203)	(421,171)
D. CASH AND CASH EQUIVALENTS		
Opening Balance	76,136,124	76,557,295
Closing Balance	7,626,921	76,136,124

Notes: (i) Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statements" as specified in the Companies (Accounting Standards) Rules, 2006.

As per our Report of even date.

For **M/s. Pramod & Associates**

Chartered Accountants

Firm Reg.No.: 001557C

Sd/-

Vipul Sheth (Partner)

M No : 101282

Place: Noida Date : 30th May, 2014

For and on behalf of the Board

Sd/-

Alok Kumar Gupta

Whole Time Director (DIN: 06555961)

Sd/-

S.K. Bhattar

Director (DIN: 06479775)

Notes on Financial Statements for the Year ended 31st March 2014.

1. Share capital

(i) Share capital Authorised, Issued, Subscribed and Paid up:

Figures in ₹

Particulars	As at 31st March, 2014	As at 31st March, 2013
Authorised Share Capital		
2,00,00,000 (P.Y. 2,00,00,000) Equity Shares of Rs. 10/- each.	200,000,000	200,000,000
5,00,000 (P.Y. 5,00,000) Preference Shares of Rs.100/- each	50,000,000	50,000,000
	250,000,000	250,000,000
Issued,Subscribed and Paid up		
9,34,290 (P.Y. 9,34,290) Equity Shares of Rs. 10/- each.	9,342,900	9,342,900

(ii) Reconciliation of the number of the Equity Shares and Share Capital:

Particulars	As at 31st March, 2014		As at 31st March, 2013	
	No of Shares	₹	No of Shares	₹
Equity Shares at the beginning of the year	934,290	9,342,900	934,290	9,342,900
Add: Shares issued as Bonus Shares	-	-	-	-
Equity Shares at the end of the year	934,290	9,342,900	934,290	9,342,900

(iii) The details of shareholders holding more than 5% shares:

Name of the shareholder	As at 31st March, 2014		As at 31st March, 2013	
	Number of equity shares	Shareholding%	Number of equity shares	Shareholding%
Hemant Panpalia	700,416	74.97	700,416	74.97

(iv) 8,82,385 Equity Shares of Rs.10 each were allotted during the year ended March 31, 2012 as fully paid bonus shares by capitalization of capital redemption reserve and general reserves of the Company.

Notes forming part of Accounts(Contd.)**2. RESERVES AND SURPLUS**

Figures in ₹

Particulars	As at 31st March, 2014		As at 31st March, 2013	
General Reserve As per last Balance Sheet		886,245		886,245
Profit & Loss Account As per last Balance Sheet	304,549,174		162,146,216	
Profit/Loss for the year	148,956,967		142,402,958	
		453,506,141		304,549,174
		454,392,386		305,435,419

3. LONG TERM PROVISION

Particulars	As at 31st March, 2014	As at 31 st March, 2013
Provision for employee benefits		
Provision for gratuity	546,803	377,908
Provision for leave benefits	821,441	619,339
	1,368,244	997,247

4. TRADE PAYABLES

Particulars	As at 31st March, 2014	As at 31 st March, 2013
Micro and small enterprises*	-	-
Due to others	58,506,436	77,749,609
	58,506,436	77,749,609

* The Company has initiated the process of identifying (MSMEs) as per Micro, Small and Medium Enterprises Development Act, 2006. Based on the information available, the Company is of the opinion that there are no entities that can be defined as MSMEs.

Notes forming part of Accounts(Contd.)**5. OTHER CURRENT LIABILITIES**

Figures in ₹

Particulars	As at 31 st March, 2014	As at 31 st March, 2013
Unclaimed amount of Redeemed Preference Shares	-	500
Advances from Customers	1,955,489,812	1,965,255,592
Trade Deposits	267,000,000	267,000,000
Statutory Liabilities	995,844	821,320
Other Payables	800,049	1,009,103
	2,224,285,705	2,234,086,515

6. SHORT TERM PROVISIONS

Particulars	As at 31 st March, 2014	As at 31 st March, 2013
Other provisions		
Provision for Income Tax (net of advance tax)	5,190,887	32,462,443
	5,190,887	32,462,443

7. FIXED ASSETS

Figures in ₹

Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01/04/2013	Additions	Deduction / Adjust- ments	As at 31/03/2014	As at 01/04/2013	Additions	Deduction / Adjust- ments	As at 31/03/2014	As at 31/03/2014	As at 31/03/2013
Tangible Assets										
Computer & Accessories	1,277,644	240,385	-	1,518,029	748,456	239,964		988,420	529,609	529,188
Plant & Machinery	602,274	8,900	-	611,174	138,102	66,546	(6,329)	198,319	412,855	464,172
Furniture & Fixtures	495,426	39,123	-	534,549	136,500	69,699		206,199	328,350	358,926
Total	2,375,344	288,408	-	2,663,752	1,023,058	376,210	(6,329)	1,392,939	1,270,813	1,352,286
Previous Year	2,027,689	347,655	-	2,375,344	695,973	327,085		1,023,058	1,352,286	

8. NON-CURRENT INVESTMENTS

Particulars	As at 31 st March, 2014	As at 31 st March, 2013
Other than Trade		
In Equity Shares of Associate Companies		
Unquoted, fully paid up 10,000 (PY: 10,000) Shares of Ojas Industries Pvt Ltd Rs 10/- each	200,500	200,500
	200,500	200,500

Notes forming part of Accounts(Contd.)**9. CASH AND BANK BALANCES**

Figures in ₹

Particulars	As at 31st March, 2014		As at 31st March, 2013	
Cash and cash equivalents				
Cash on Hand	101,105		80,522.00	
Balances with Banks (Current Accounts)	<u>7,525,816</u>	7,626,921	<u>75,512,877</u>	75,593,399
Other Bank Balances				
Deposits with maturity for more than 12 months		-	<u>542,725</u>	
		7,626,921		76,136,124

10. SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31 st March, 2014	As at 31 st March, 2013
Unsecured, Considered Good:		
Loans and Advances - Employees	10,000	8,200
Loans and Advances - Others	2,120,949,260	1,996,553,000
Security Deposits	1,183,771	183,771
Service Tax Credit Receivable	30,863,373	5,315,654
Advance to Suppliers	87,388,797	159,433,965
Prepaid Expenses	73,327	3,876
	2,240,468,528	2,161,498,466

11. OTHER CURRENT ASSETS

Particulars	As at 31 st March, 2014	As at 31 st March, 2013
Interest accrued on Deposits	37,094	37,281
Interest accrued on Loan	503,421,726	420,669,191
	503,458,820	420,706,472

12. REVENUE FROM OPERATIONS

Particulars	As at 31 st March, 2014	As at 31 st March, 2013
Sales of Product	460,289,402	37,802,894
Sales of Services	500,994,178	141,241,657
	961,283,580	179,044,551

Notes forming part of Financial Statements (Contd.)**13. OTHER INCOME**

Figures in ₹

Particulars	As at 31st March, 2014		As at 31st March, 2013	
Interest Income				
Interest on Fixed Deposit with Banks	52,953		54,013	
Interest on Loans and Advances	211,276,260		220,152,975	
Interest on Income Tax Refund	475	211,329,688	2,143,178	222,350,166
Miscellaneous income		625,724		96,612
		211,955,412		222,446,778

14. MANUFACTURING, CONSTRUCTION AND OPERATING EXPENSES

Particulars	As at 31st March, 2014	As at 31st March, 2013
Project Expenses	894,609,167	170,861,508
	894,609,167	170,861,508

15. EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31st March, 2014	As at 31st March, 2013
Salaries and Wages	16,629,751	8,950,675
Staff Welfare Expenses	47,149	7,052
	16,676,900	8,957,727

16. OTHER EXPENSES

Particulars	As at 31st March, 2014	As at 31st March, 2013
Rates & Taxes	415	5,360
Rent	4,775,672	701,532
Insurance	380,155	3,268
Payments to Auditors (Refer Note no. 20)	301,400	188,900
Prior Period Items	15,352,582	-
Miscellaneous Expenses	5,821,317	5,049,370
	26,631,541	5,948,430
Prior Period Items Comprise of		
Excess Interest booked in previous year now reversed	15,352,582	-

Notes forming part of Financial Statements

Figures in ₹

	<u>As at 31st March, 2014</u>	<u>As at 31st March, 2013</u>
17. Contingent Liabilities and Commitments		
(I) Contingent liabilities		
(a) Company has given performance corporate guarantee in favour of M/s. Lalitpur Power Generation Company Ltd for performance of the contract awarded.	7,870,000	7,870,000
(b) Bank Gurrentee given to Sales Tax Depatment	500,000	500,000
(II) Commitments		
Estimated value of Contracts remaining to be executed on capital account and not provided for (net of advances):	Nil	Nil
18. Expenditure in Foreign Currency	Nil	Nil
Earning in Foreign Currency	Nil	Nil
19. Value of Imports calculated on C.I.F basis	Nil	Nil
20. Payment to Auditors as:		
Statutory Audit Fees	62,360	50,000
Tax Audit Fees	31,180	25,000
For Taxation Matters	70,225	0
For Other services	31,180	25,000
For Reimbursement Expenses	106,455	88,900
	<u>301,400</u>	<u>188,900</u>
21. Earning Per Share		
Basic Earnings per Share		
Net Profit after tax attributable to Equity Shareholders	148,956,967	142,402,958
Weighted Average Number of Equity Shares outstanding	934,290	934,290
Basic Earnings per share (₹)	159.43	152.42
Diluted Earnings per Share		
Net Profit after tax attributable to Equity Shareholders	148,956,967	142,402,958
Weighted Average Number of Shares outstanding for Diluted EPS	934,290	934,290
Diluted Earnings per share (₹)	159.43	152.42
Face Value per equity share (₹)	10	10

22. The disclosures required under Accounting Standard 18 (AS18) 'Related Party Disclosures' is stated herein below:

S.No.	Relationship	Name of the related party
i.	Holding, Subsidiary, Fellow Subsidiary Companies	-
ii.	Associates	Ojas Industries Private Limited
iii.	Joint Ventures	-
iv.	Individual shareholder having control or Significant influence and relatives thereof	Mr. Hemant Tarachand Panpalia
v.	Key Management Personnel (KMP)	Mr. Alok Kumar Gupta
vi.	Enterprises over which any person described in (iv) and (v) above are able to exercise significant influence	Radiant Trafin Pvt. Ltd. Bhaumik Real Estates Pvt. Ltd. Vee Vee Corporation Pvt. Ltd. KS Coal Pvt. Ltd. Renaissance Advisory Services Pvt. Ltd. Phenil Sugars Pvt. Ltd.

Transactions during the year with related parties :

No Transactions during the Year with any of the related party mentioned above.

	As at 31st March, 2014	As at 31st March, 2013
Remuneration paid to person referred	2,949,520	-

23. The disclosures required under Accounting Standard 7 (AS7) 'Construction Contracts' is stated herein below:

	As at 31st March, 2014	As at 31st March, 2013
Contract Revenue Recognised During the Year	961,283,580	179,044,551
Aggregate of Contract Costs Incurred and Recognised Profits	961,283,580	179,044,551
Advances Received for Contracts in Progress	1,955,489,812	1,965,255,592
Retention Money for Contracts in Progress	28,369,623	12,403,747
Gross Amount Due from Customers for Contract Work (Asset)	Nil	Nil
Gross Amount Due to Customers for Contract Work (Liability)	Nil	Nil

24. Disclosure pursuant to Accounting Standard (AS) 15 (Revised) "Employee Benefits"
Defined Contribution Plan

There is no Contribution plan in the company

Defined Benefit Plan

The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for Leave Encashment is recognised in the same manner as Gratuity.

The following table sets out amount recognized in the Company's financial statements:

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
I. Reconciliation of Opening and Closing Balances of Obligation				
Present Value of Obligation as at the beginning of the period	115,909	21,929	619,339	35,363
<i>Add:</i> Interest Cost	18,032	6,203	64,835	26,188
<i>Add:</i> Current Service Cost	142,071	85,364	176,300	219,857
<i>Add:</i> Actuarial (gain)/ loss on obligations	8,792	2,413	101,736	339,301
<i>Less:</i> Benefit Paid	-	-	(140,769)	(1,370)
Present Value of Obligation as at the end of the period	284,804	115,909	821,441	619,339

II. Changes in the Fair value of Plan Assets

Fair Value of Plan Assets at the beginning of the period	Nil	Nil	Nil	Nil
Acquisition Adjustments	Nil	Nil	Nil	Nil
Expected Return on Plan Assets	Nil	Nil	Nil	Nil
Contributions	Nil	Nil	Nil	Nil
Benefits Paid	Nil	Nil	Nil	Nil
Actuarial Gain /(loss) on Plan Assets	Nil	Nil	Nil	Nil
Fair Value of Plan Assets at the end of the period	Nil	Nil	Nil	Nil

III. Amounts To Be Recognized in Balance Sheet

Present Value of Obligation as at the end of the period	284,804	115,909	821,441	619,339
Fair Value of Plan Assets as at the end of the period	Nil	Nil	Nil	Nil
Net Liability Recognized in Balance Sheet	284,804	115,909	821,441	619,339

IV. Expense Recognized in the Statement of Profit and Loss

Current Service Cost	142,071	85,364	176,300	219,857
<i>Add:</i> Interest Cost	18,032	6,203	64,835	26,188
Net actuarial (gain)/ loss recognized in the period	8,792	2,413	101,736	339,301
Expenses Recognized in the statement of Profit & Loss*	168,895	93,980	342,871	585,346

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	31/03/2014	31/03/2013	31/03/2014	31/03/2013

V. Assumptions:

Discount Rate	8.25%	8.25%	8.25%	8.25%
Rate of increase in Compensation levels	5.00%	5.00%	5.00%	5.00%
Average Outstanding Service of Employees upto Retirement	25.04 Yrs	23.50 Yrs	25.04 Yrs	23.50 Yrs

25. Deferred Taxation

	31/03/2014	31/03/2013
Deferred Tax Liabilities		
Related to Fixed Assets	65,125	58,711
Deferred Tax Assets		
Provision for Employees Benefits	126,101	238,996
Net Deferred Tax Asset/ (Liability)	60,976	180,285

26. Disclosure as required by Accounting Standard 19. "Leases", notified under Sub-Section (3C) of Section 211 of The Companies Act, 1956, are given below:

- (i) The Company has taken various Office premises under operating leases or leave & license agreements. These are not non-cancellable & range between 11 months & 3 years under leave & license, or longer for other lease & are renewable by mutual consent on mutually agreeable terms. The Company has given refundable interest free security deposits.
- (ii) Lease payments are recognised in the Statement of Profit & Loss under 'Office Rent' under Note 17.

27. Segment Reporting

The Company is operating into only one business segment i.e. EPC Contracts and only one geographical segment i.e. India.

28. Previous years' figures have been regrouped or rearranged wherever necessary.

The above notes are an integral part of the financial statements

29. Significant Accounting Policies.**i) Basis of Preparation of Financial Statements**

The accounts are prepared on historical cost convention method and in accordance with the normally accepted accounting principles and the accounting standards where applicable. The Company has been following mercantile method of accounting.

ii) Use Of Estimates:

The preparation of financial statement requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. Difference between actual results and estimates are recognised in the period in which they materialise.

iii) Revenue Recognition:

Income from sale is recognised upon transfer of significant risk and rewards of ownership of the goods to the customer which generally coincides with delivery and acceptance of the goods sold. The Company generally adopts percentage completion method of revenue recognition. The method adopted for determining work performed is based on completion of physical proportion of the contract work. The expenses on incomplete projects are recognised and disclosed under the head 'Contract in Progress'. Sale of goods is exclusive of Sales Tax/VAT.

iv) Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation is provided on WDV method as per rates prescribed in Schedule XIV of the Companies Act, 1956.

v) Investment:

Unquoted and Long Term Investments are stated at cost. Provision is made for diminution, other than temporary, in the value of investments, wherever applicable.

vi) Deferred Tax:

Income tax expense comprises current and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

vii) Inventories:

Inventories are valued at cost or net realisable value whichever is lower (determined on weighted/moving average basis)

viii) Impairment of Assets:

Impairment loss is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an assets net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuous use of an asset and from its disposal as the end of its useful life.

ix) Borrowing Cost:

Interest and other costs in connection with borrowing of funds to the extent related/ attributed to the acquisition / construction of qualifying fixed assets are capitalised upto the date when such assets are ready for its intended use and other borrowing cost are charged to profit & loss account.

x) Foreign Exchange Transactions:

Foreign Exchange Transactions are recorded at the exchange rate prevailing on the dates of the transactions.

xi) Retirement Benefits:

Retirement benefits provided as and when applicable under various Acts

xii) Contingent Liabilities:

Contingent Liabilities are not provided for in the accounts and are separately disclosed by way of notes.

As per our Report of even date.
For M/s. Pramod & Associates
Chartered Accountants
Firm Reg. No.001557C

Sd/-
(Vipul Sheth)
Partner
M No:101282

Place: Noida
Date : 30th May, 2014

For and on behalf of the Board

Sd/-
Alok Kumar Gupta
Whole Time Director
(DIN: 06555961)

Sd/-
S.K. Bhattar
Director
(DIN: 06479775)

Anand Projects Limited

Regd Office : SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector-18, Noida
(U.P.) 201 301

Tel: +91 120 2511389, Fax: +91 120 2511389;

E-mail: anandprojectsLtd@hotmail.com

(CIN: L40109UP1936PLC048200)

ATTENDANCE SLIP

Please fill attendance slip and hand it over at the entrance of the meeting hall Joint shareholders may obtain additional Slip at the venue of the meeting.

DP ID No.	Folio No.
Client ID No.	No. of Shares

Name(s) of the shareholder / Proxyholder (In BLOCK LETTERS)

.....

I hereby accord my present at the 79th Annual General Meeting of the Company held on Monday, September 29, 2014, at SF-001 & 035, 02nd Floor, Ansal Fortune Arcade, Sector-18, Noida-201 301 (U.P.)

Signature of the shareholder / proxy

Email ID of the Shareholder / proxy

Notes:

1. Member(s) intending to appoint a proxy should complete the proxy form below and deposit it at the Registered Office of the Company not later than 48 hours before the time of commencement of Meeting.
2. A proxy need not be a member of the Company.
3. A proxy cannot speak at the meeting or vote on show of hands.

Anand Projects Limited

Regd Office : SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector-18, Noida
(U.P.) 201 301

Tel: +91 120 2511389, Fax: +91 120 2511389;
E-mail address : anandprojectsLtd@hotmail.com
(CIN: L40109UP1936PLC048200)

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the members: :

Registered address :

Email ID :

Folio No./Client ID/DP ID :

I/We, being the member(s) of Shares of the above named company, hereby appoint:

(1) Name : Address :

Email ID : Signature : or failing him

(2) Name : Address :

Email ID : Signature : or failing him

(3) Name : Address :

Email ID : Signature :

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Monday, September 29, 2014 at SF-001 & 035, 02nd Floor, Ansal Fortune Arcade, Sector-18, Noida-201 301 (U.P.) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions:

1. Adoption of Financial Statements for the year ended March 31, 2014 and Reports of Directors' and Auditors' thereon.
2. Re-appointment of Mr. Alok Kumar Gupta, who retire by rotation.
3. Appointment of Auditors and fixing their remuneration.
4. Appointment of Mr. S. K. Bhattar as an Independent Director
5. Appointment of Mr. Narayan Jee Jha as an Independent Director
6. Approval for Increase in Limit of Borrowings under Section 180(1)(c) of the Companies Act, 2013

Signed this.....day of, 2014

Signature of the Shareholder.....

Signature of the Proxy holder(s)

Affix
Revenue
Stamp

Note: This form, in order to be effective, should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the time of commencement of meeting.

ANAND PROJECTS LIMITED

CIN: L40109UP1936PLC048200

Registered Office : SF 001 & 035, Second Floor, Ansal Fortune Arcade, Sector-18,
Noida 201 301(U.P.)

Tel: +91 120 2511389, Fax: +91 120 2511389

E-mail address: anandprojectsLtd@hotmail.com

*(Pursuant to Section 109(5) of the Companies Act, 2013 and rule 21(1)(C) of the Companies
(Management and Administration) Rules, 2014)*

BALLOT FORM

(To be returned to Scrutinizer appointed by Anand Projects Limited)
(Name(s) of Member(s) (including joint-holders, if any))

1. Registered Folio No/ DPID No/ Client ID No.*

(*Applicable to Members holding shares in dematerialized form)

2. I/We hereby exercise my/our vote in respect of the Ordinary Resolution(s) / Special Resolution(s) as specified in the Notice of the Company dated 29th September, 2014 to be passed through Ballot for the business stated in the said Notice by conveying my/our assent or dissent to the said resolution in the relevant box below:

Sr No.	Description	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
1.	Adoption of Financial Statements for the year ended March 31, 2014 and Reports of Directors' and Auditors' thereon.		
2.	Re-appointment of Mr. Alok Kumar Gupta, who retire by rotation.		
3.	Appointment of Auditors and fixing their remuneration.		
4.	Appointment of Mr. S. K. Bhattar as an Independent Director		
5.	Appointment of Mr. Narayan Jee Jha as an Independent Director		
6.	Approval for Increase in Limit of Borrowings under Section 180(1)(c) of the Companies Act, 2013		

Place:

Date:

Signature of Member/ Beneficial Owner

INSTRUCTIONS

1. Members may fill up the Ballot Form printed overleaf and submit the same in a sealed envelope to the Scrutinizer, **Mr Amit Verma**, Practising Company Secretary at A-201, Apex Green Valley, Sector -9, Vaishali, Ghaziabad- 201012 (U.P) Ballot Form received thereafter will strictly be treated as if not received.
2. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.
3. In case the member casts his votes through both the processes i.e., E-voting and Physical Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.
4. The right of voting by Ballot Form shall not be exercised by a proxy.
5. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company i.e., Adroit Corporate Services Private Limited. Members are requested to keep the same updated.
6. There will be only one Ballot Form for every Folio / DP ID & Client ID irrespective of the number of joint members.
7. In case of joint holders, the Ballot Form should be signed by the first named shareholder and in his / her absence by the next named shareholders. Ballot form signed by a joint holder shall be treated valid if signed as per records available with the Company and the Company shall not entertain any objection on such Ballot Form signed by other joint holders.
8. Where the Ballot Form has been signed by an authorized representative of the body corporate/ Trust/ Society etc., a certified copy of the relevant authorization / Board Resolution to vote should accompany the Ballot Form.
9. Instructions for e-Voting procedure are available in the Notice of the Annual General Meeting.

Please follow the steps for e-Voting procedure as given in the Notice of AGM or as available on www.evotingindia.com

If undelivered, please return to :
ANAND PROJECTS LIMITED
SF 001 & 035, Second Floor,
Ansal Fortune Arcade, Sector-18,
Noida 201301(U.P.)